### Programme Specification – 2016/17

1. **Awarding body**
   - University of Surrey

2. **Teaching institution (if different)**
   - N/A

3. **Final award and programme/pathway title**
   - MSc Economics

4. **Subsidiary award(s) and title(s)**
   - Award | Title
     - PG Dip
     - PG Cert

5. **FHEQ Level**
   - 7

6. **Credits and ECTS credits**
   - 180 UK credits, 90 ECTS credits

7. **Name of Professional, Statutory or Regulatory Body (PSRB)**
   - N/A

8. **Mode of study and route code**
   - | Mode of study | Route code |
     - | Full-time | Y |
     - | Full-time with PTY | N |
     - | Part-time | Y |
     - | Distance learning | N |
     - | Short course | N |

9. **JACs code**
   - N/A

10. **QAA Subject benchmark statement (if applicable)**
    - Economics

11. **Other internal and / or external reference points**
    - N/A

12. **Faculty and Department/School**
    - Faculty of Arts and Social Sciences, School of Economics

13. **Programme Leader**
    - Dr Ciro Avitabile

14. **Date of production/revision of the specification**
    - July 2016

15. **Educational aims of the programme**

   **The primary aims of the programme are to:**

   - Enable and encourage students to develop their capacity for learning and communication within an open, scholarly, environment;
   - Develop an appreciation of economics, both as an intellectual discipline and as an important contributor to an understanding of the world in ways which are of practical significance;
   - Prepare students for a range of careers and other activities in which independent thought and analysis, as well as effective communication, can contribute to an improvement in social and economic welfare;
   - Enable better performing students completing an MSc programme to progress either to further postgraduate research or to a career as a professional economist;
   - Provide an opportunity for students to apply and demonstrate a range of skills, including the capacity for independent study, through the completion of an MSc dissertation.

16. **Programme learning outcomes**

   **Knowledge and understanding**

   - An advanced understanding of the core principles in microeconomics, macroeconomics and
### Intellectual / cognitive skills

- An ability to combine relevant theory and analytical techniques with insightful data analysis to produce convincing explanations of economic phenomena;
- The skills necessary to comprehend published economic research papers, and to integrate the implications of published research in their own studies

### Professional practical skills

- An ability to select appropriate techniques to evaluate policy interventions;
- The ability to formulate a plan for specific individual research which would further existing knowledge;
- The ability to communicate the results of independent research in the form of a dissertation

### Key / transferable skills

- General skills, such as literacy, numerical, IT and computing (all awards)
- Interpersonal skills, such as communication (all awards)

### Programme structure

All programmes operate on a 15 credit modular structure over two semesters. All taught modules are semester based and are worth 15 credits, which is indicative of 150 hours of learning, comprised of student contact, private study and assessment. Project and dissertation modules can be either 15, 30, 45 or 60 credits and, additionally Master’s dissertations 90 credits. It begins in semester 1 with sessions in Research Methods, includes a dissertation proposal which is submitted in March and is completed with a dissertation which is handed in in September.

Credits achieved from completing the dissertation / final project module cannot be attributed to a subsidiary award. Students are unable to submit their dissertation until they have successfully completed their taught modules.

This programme is studied full-time over one academic year and part-time over two academic years. In order to achieve the principal award of an MSc a student must complete 180 credits, with a minimum of 150 credits at FHEQ level 7 and the remainder at FHEQ level 6. Students are also eligible to exit the programme with the following subsidiary awards:

- **PG Dip** – 120 credits with a minimum of 90 credits at FHEQ level 7 and the remainder at FHEQ level 6
- **PG Cert** – 60 credits with a minimum of 45 credits at FHEQ level 7 and the remainder at FHEQ level 6

In order for students to progress they must achieve a minimum average of 50%.

### Programme adjustments (if applicable)

N/A
<table>
<thead>
<tr>
<th>Module code</th>
<th>Module title</th>
<th>Core /compulsory /optional</th>
<th>Credit volume</th>
<th>Semester (1/2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECOM020</td>
<td>Microeconomics</td>
<td>Compulsory</td>
<td>15</td>
<td>1</td>
</tr>
<tr>
<td>ECOM021</td>
<td>Macroeconomics</td>
<td>Compulsory</td>
<td>15</td>
<td>1</td>
</tr>
<tr>
<td>ECOM042</td>
<td>Econometrics 1</td>
<td>Compulsory</td>
<td>15</td>
<td>1</td>
</tr>
<tr>
<td>ECOM043</td>
<td>Econometrics 2</td>
<td>Compulsory</td>
<td>15</td>
<td>2</td>
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<tr>
<td>ECOM048</td>
<td>Advanced Microeconomics</td>
<td>Compulsory</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM047</td>
<td>Advanced Macroeconomics</td>
<td>Compulsory</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM027</td>
<td>Research Methods and Dissertation</td>
<td>Compulsory</td>
<td>60</td>
<td>1 &amp; 2</td>
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<tr>
<td>ECOM025</td>
<td>Economics of the Firm</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM026</td>
<td>Energy Economics &amp; Technology</td>
<td>Optional</td>
<td>15</td>
<td>1</td>
</tr>
<tr>
<td>ECOM046</td>
<td>International Trade Theory</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM028</td>
<td>Human Resource Economics</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM029</td>
<td>International Finance &amp; Developing Economies</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM031</td>
<td>Financial Econometrics</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM032</td>
<td>Economics of International Oil and Gas</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM033</td>
<td>Theory of Finance</td>
<td>Optional</td>
<td>15</td>
<td>1</td>
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<tr>
<td>ECOM054</td>
<td>Applied Policy Analysis</td>
<td>Optional</td>
<td>15</td>
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</tr>
<tr>
<td>ECOM050</td>
<td>Advanced Topics in Health Economics</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
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<tr>
<td>ECOM036</td>
<td>Empirical Methods in Energy Economics</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
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<tr>
<td>ECOM038</td>
<td>Energy Regulation and Policy</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM044</td>
<td>Topics in Development Economics</td>
<td>Optional</td>
<td>15</td>
<td>2</td>
</tr>
</tbody>
</table>

How many optional modules must a student choose in order to achieve the necessary amount of credits to achieve this level? Two

18. Opportunities for placements / work-related learning / collaborative activity – please indicate if any of the following apply to your programme

| Associate Tutor(s) / Guest Speakers / Visiting Academics | N/A |
| Professional Training Year (PTY)                        | N/A |
| Placement(s) (study or work that are not part of the PTY or Erasmus Scheme) | N/A |
| Clinical Placement(s) (that are not part of the PTY Scheme) | N/A |
| ERASMUS Study (that is not taken during Level P)         | N/A |
| Study exchange(s) (that are not part of the ERASMUS Scheme) | N/A |
| Dual degree                                              | N/A |

19. Quality assurance

The Regulations and Codes of Practice for taught programmes can be found at: [http://www.surrey.ac.uk/quality_enhancement/index.htm](http://www.surrey.ac.uk/quality_enhancement/index.htm)