Programme Specification – 2016/17

1. Awarding body: University of Surrey

2. Teaching institution (if different): N/A

3. Final award and programme/pathway title: MSc International Economics, Finance and Development

4. Subsidiary award(s) and title(s):
   - Award: PG Dip, PG Cert

5. FHEQ Level: 7

6. Credits and ECTS credits: 180 UK credits, 90 ECTS credits

7. Name of Professional, Statutory or Regulatory Body (PSRB): N/A

8. Mode of study and route code:
   - Mode of study | Route code
     - Full-time | Y
     - Full-time with PTY | N
     - Part-time | Y
     - Distance learning | N
     - Short course | N

9. JACs code: N/A

10. QAA Subject benchmark statement (if applicable): Economics

11. Other internal and / or external reference points: N/A

12. Faculty and Department/School: Faculty of Arts and Social Sciences / School of Economics

13. Programme Leader: Professor Robert Witt

14. Date of production/revision of the specification: July 2016

15. Educational aims of the programme

   The main aims of the Department’s taught courses are to:
   - Enable and encourage students to develop their capacity for learning and communication within an open, scholarly, environment;
   - Develop an appreciation of economics, both as an intellectual discipline and as an important contributor to an understanding of the world in ways which are of practical significance;
   - Prepare students for a range of careers and other activities in which independent thought and analysis, as well as effective communication, can contribute to an improvement in social and economic welfare;
   - Provide an opportunity for study from a range of specialist areas of economics;
   - Enable better performing students completing an msc programme to progress either to further postgraduate research or to a career as a professional economist;
   - Provide an opportunity for students to apply and demonstrate a range of skills, including the capacity for independent study, through the completion of a msc dissertation.

16. Programme learning outcomes – the programme provides opportunities for students to develop and demonstrate knowledge and understanding, skills, qualities and other attributes in the following areas:

   Knowledge and understanding
• An advanced understanding of the core principles in microeconomics, macroeconomics, and econometrics (all awards);
• An understanding of the techniques which have been used in contemporary economic research (pg dip and msc)
• An ability to select appropriately between alternative analytical techniques and research methodologies which can be used in the evaluation of international and development policy (pg dip and msc);
• Awareness of current and advanced problems and new insights in international, finance and development economics (all awards)

Intellectual / cognitive skills

• An ability to investigate complex issues in international, finance and development economics, both in theoretical problems and in practical ones where data may be complicated or unavailable
• The skills necessary to comprehend published economic research papers, and to integrate the implications of published research in their own studies

Professional practical skills

• An ability to communicate effectively in prose and numerical form to specialists and non-specialists
• The ability to formulate a plan for specific individual research which would further existing knowledge;
• The ability to communicate the results of independent research in the form of a dissertation

Key / transferable skills

• General skills, such as literacy, numerical, IT and computing (all awards)
• Interpersonal skills, such as communication (all awards)

17. Programme structure – including the route / pathway / field requirements, levels modules, credits, awards and further information on the mode of study.

All programmes operate on a 15 credit modular structure over two semesters. All taught modules are semester based and are worth 15 credits, which is indicative of 150 hours of learning, comprised of student contact, private study and assessment. Project and dissertation modules can be either 15, 30, 45 or 60 credits and, additionally Master’s dissertations 90 credits.

The Dissertation module is 60 credits. It begins in semester 1 with sessions in Research Methods, includes a dissertation proposal which is submitted in March and is completed with a dissertation which is handed in in September.

Credits achieved from completing the dissertation / final project module cannot be attributed to a subsidiary award. Students are unable to submit their dissertation until they have successfully completed their taught modules.

This programme is studied full-time over one academic year and part-time over two academic years. In order to achieve the principal award of an MSc a student must complete 180 credits, with a minimum of 150 credits at FHEQ level 7 and the remainder at FHEQ level 6. Students are also eligible to exit the programme with the following subsidiary awards:
• PG Dip – 120 credits with a minimum of 90 credits at FHEQ level 7 and the remainder at FHEQ level 6
• PG Cert – 60 credits with a minimum of 45 credits at FHEQ level 7 and the remainder at FHEQ level 6

In order for students to progress they must achieve a minimum average of 50%.
<table>
<thead>
<tr>
<th>Module code</th>
<th>Module title</th>
<th>Core /compulsory /optional</th>
<th>Credit volume</th>
<th>Semester (1 / 2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECOM020</td>
<td>Microeconomics</td>
<td>Compulsory</td>
<td>15</td>
<td>1</td>
</tr>
<tr>
<td>ECOM021</td>
<td>Macroeconomics</td>
<td>Compulsory</td>
<td>15</td>
<td>1</td>
</tr>
<tr>
<td>ECOM042</td>
<td>Econometrics 1</td>
<td>Compulsory</td>
<td>15</td>
<td>1</td>
</tr>
<tr>
<td>ECOM043</td>
<td>Econometrics 2</td>
<td>Compulsory</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM027</td>
<td>Research Methods and Dissertation</td>
<td>Compulsory</td>
<td>60</td>
<td>1 &amp; 2</td>
</tr>
<tr>
<td>ECOM046</td>
<td>International Trade Theory</td>
<td>Compulsory</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM033</td>
<td>Theory of Finance</td>
<td>Compulsory</td>
<td>15</td>
<td>1</td>
</tr>
<tr>
<td>ECOM029</td>
<td>International Finance &amp; Developing Economies</td>
<td>Compulsory</td>
<td>15</td>
<td>2</td>
</tr>
<tr>
<td>ECOM044</td>
<td>Topics in Development Economics</td>
<td>Compulsory</td>
<td>15</td>
<td>2</td>
</tr>
</tbody>
</table>

How many optional modules must a student choose in order to achieve the necessary amount of credits to achieve this level? N/A

18. Opportunities for placements / work-related learning / collaborative activity – please indicate if any of the following apply to your programme

<table>
<thead>
<tr>
<th>Professional Training Year (PTY)</th>
<th>N/A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Placement(s) (study or work that are not part of the PTY or Erasmus Scheme)</td>
<td>N/A</td>
</tr>
<tr>
<td>Clinical Placement(s) (that are not part of the PTY Scheme)</td>
<td>N/A</td>
</tr>
<tr>
<td>ERASMUS Study (that is not taken during Level P)</td>
<td>N/A</td>
</tr>
<tr>
<td>Study exchange(s) (that are not part of the ERASMUS Scheme)</td>
<td>N/A</td>
</tr>
<tr>
<td>Dual degree</td>
<td>N/A</td>
</tr>
</tbody>
</table>

19. Quality assurance

The Regulations and Codes of Practice for taught programmes can be found at: [http://www.surrey.ac.uk/quality_enhancement/index.htm](http://www.surrey.ac.uk/quality_enhancement/index.htm)