

## Nan Xiong

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CONTACT	Rik Medlik Building, Surrey Business School University of Surrey, Guildford, GU2 7XH	Email: n.xiong@surrey.ac.uk Phone: (44) 01483 686130
EDUCATION	Tepper School of Business, Carnegie Mellon University - Ph.D. Industrial Administration - Chair: Burton Hollifield (PNC professor of finance) Tepper School of Business, Carnegie Mellon University - M.S. Industrial Administration School of Mathematical Science, Fudan University - B.S. Mathematics, ranked top 3 among 185	2012 – 2016 2010 – 2012 2006 – 2010
ACADEMIC APPOINTMENT	Surrey Business School, University of Surrey - Lecturer (Assistant Professor) of Finance, 2018 – present  Shanghai Advanced Institute of Finance (SAIF), Shanghai Jiao Tong University - Assistant Professor of Finance, 2016 – 2017	
RESEARCH INTERESTS	Private companies; Merger and acquisitions; Board of directors; Structural estimation; Investment	
WORKING PAPERS	“Post-Acquisition Performance of Private Acquirers” with Andrey Golubov - <i>European Corporate Governance Institute (ECGI) Finance Working Paper Series</i>  “How Costly are External Financing and Agency for Private Firms?” with Stefano Sacchetto  “On The Information Content of Aggregate Earnings: A Quantitative Theory” with Pierre Jinghong Liang and Wenjie Xue  “Are Mean Returns Useless in Computing Mean-Variance Optimal Portfolios?” with Burton Hollifield	
INVITED SEMINARS AND CONFERENCE PRESENTATIONS	* <i>is presented by co-authors</i>  <b>2017 – 2018:</b> Financial Management Association Annual Meeting (Boston); New York University Shanghai; University of Turin*; The Chinese University of Hong Kong, Shenzhen; Shanghai Jiao Tong University (Antai College of Business); IESE Business School*; Corporate Finance beyond Public Companies Conference (University of Manchester);	

Aalto University (Aalto Business School)\*; Stockholm University (Stockholm Business School)\*; XXVI Finance Forum, Spanish Finance Association Annual Meeting (Santander, Spain)\*

**2016 – 2017:** Cass Mergers and Acquisitions Research Centre Conference (London, UK); Northern Finance Association Annual Meeting (Mont Tremblant, Canada); University of Toronto (Rotman School of Management)\*; University of New South Wales; Nanyang Technological university (Nanyang Business School); Aalto University; Financial Intermediation Research Society (FIRS) Conference (Hong Kong); University of Surrey (Surrey Business School)

**2015 – 2016:** University of Arkansas (Walton College of Business); Brandeis University (Brandeis International Business School); Shanghai Advanced Institute of Finance; Nanyang Technological University (Nanyang Business School); University of Hong Kong (School of Economics and Finance); Hong Kong Polytechnic University (School of Accounting and Finance); George Washington University; Midwest Finance Association Annual Meeting (Atlanta); Drexel Corporate Governance Conference (Philadelphia)\*

**2014 – 2015:** Northern Finance Association Annual Meeting (Ottawa, Canada); Carnegie Mellon University (Tepper School of Business); University of British Columbia (Sauder School of Business); UC San Diego (Rady School of Management); City University London (Cass Business School); City University of Hong Kong (College of Business); University of Melbourne; University of South Carolina (Darla Moore School of Business); Midwest Finance Association Annual Meeting (Chicago);

**2010 – 2014:** Carnegie Mellon University (Tepper School of Business); INFORMS annual meeting (Phoenix); Modeling and Optimization: Theory and Applications (Lehigh University)

CONFERENCE  
DISCUSSIONS

“How Do Labor Unions Affect Payout Policy? Evidence from A Regression Discontinuity Design” by Beibei Shen , 2017 Chinese Finance Annual Meeting

“The Value of Financial Advisors in Private Acquisitions: New Evidence from Chinese M&As” by XiaoGang Bi, Shujing Wang, and John Wei, 2017 Annual Hong Kong-ShenZhen Summer Finance Conference

“Involuntary Political Connections and Firm Outcomes” by Ran Duchin, Zhenyu Gao, and Haibing Shu, 2017 China Finance Review International Conference

“Capital Structure Misallocation” by Toni Whited and Jake Zhao, 2016 Summer Institute of Finance Conference

TEACHING  
EXPERIENCE

International Finance Project - MANM377 (UOS Master), 2018 Summer

Cases in International Finance - MANM376 (UOS Master), 2018 Summer  
Corporate Finance (SAIF Master), 2017 Spring  
Finance - 70391 (CMU Undergraduate), 2014 Summer

HONORS AND  
AWARDS

Midwest Finance Association Best Student Paper Travel Grant, 2016  
Midwest Finance Association Best Student Paper Travel Grant, 2015  
GSA/Provost Conference Funding Carnegie Mellon University, 2014  
William Larimer Mellon Fellowship, Carnegie Mellon University, 2010 – 2014  
U21 Undergraduate Research Fellow, University of Glasgow 2019  
Wang Dao Research Scholarship, Fudan University 2008 – 2009  
2nd Prize of National Mathematical Modeling Contest, 2008  
1st Prize of Excellent Student Scholarship, Fudan University, 2007 – 2010

SKILLS

Databases: Capital IQ, BoardEx, Compustat, Execucomp, CRSP, Thomson Reuters  
Datastream, SDC Platinum  
Programming: MATLAB, Stata, SAS, R, LATEX  
Languages: English (fluent), Chinese (native)

MEMBERSHIP

American Finance Association, Western Finance Association, European Finance Association, Northern Finance Association, Financial Management Association